

**PODDAR**  
PIGMENTS LTD.

Ref : PPL/SECT/2019-20

Dated : 23.07.2019

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
**MUMBAI - 400 001**

National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
**MUMBAI - 400 051**

**Company Code : 524570**

**Company Symbol : PODDARMENT**

**Sub : Disclosure of outcome of Board Meeting dated 23.07.2019**

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 2.00 P.M. and concluded at 5.00 P.M., approved the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2019.

Pursuant to applicable provisions of the Listing Regulations, we enclose following:

- (a) Statement of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019.
- (b) Limited Audit Review Report on Unaudited Financial Results.

We request you to take the same on record.

Thanking you,

Yours faithfully

For Poddar Pigments Limited

  
(Navin Jain)

Sr. GM (Legal) & Company Secretary

Encl: a/a

**Poddar Pigments Ltd.**

Regd. Office & Works :

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN - L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

**PODDAR PIGMENTS LIMITED**

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended		Year ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
1	<b>Income from operations</b>				
a)	Revenue from Operations ( Gross)	10,906.60	10,644.87	9,767.78	40,404.30
	Less : GST	1,216.97	1,268.09	1,150.33	4,695.60
	Revenue from Operations	9,689.63	9,376.78	8,617.45	35,708.70
b)	Other Income	51.67	106.92	142.70	437.85
	<b>Total income from operations(Net)</b>	<b>9,741.30</b>	<b>9,483.70</b>	<b>8,760.15</b>	<b>36,146.55</b>
2	<b>Expenses</b>				
a)	Cost of materials consumed	7,465.80	7,034.69	7,261.37	28,040.36
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	63.82	202.78	(370.97)	(89.98)
c)	Employee benefit expenses	664.30	524.04	572.64	2,364.04
d)	Finance costs	9.42	(1.26)	17.14	46.55
e)	Depreciation and amortisation expenses	72.28	80.64	74.12	312.14
f)	Other Expenses	812.35	855.23	771.96	3,112.34
	<b>Total expenses</b>	<b>9,087.97</b>	<b>8,696.12</b>	<b>8,326.26</b>	<b>33,785.45</b>
3	<b>Profit/(loss) before Exceptional Item</b>	<b>653.33</b>	<b>787.58</b>	<b>433.89</b>	<b>2,361.10</b>
4	<b>Tax Expenses</b>				
	Current Tax:	186.00	262.90	120.00	739.90
	Deferred Tax:	(9.83)	(4.72)	(10.40)	(32.68)
5	<b>Net Profit for the period</b>	<b>477.16</b>	<b>529.40</b>	<b>324.29</b>	<b>1,653.88</b>
6	Total Other Comprehensive Income for the period(net of tax) (Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) (Refer Note No.-2)	(322.25)	543.68	982.46	940.89
7	<b>Total Comprehensive Income for the period(after tax)</b>	<b>154.91</b>	<b>1,073.08</b>	<b>1,306.75</b>	<b>2,594.77</b>
8	<b>Paid up equity share capital (Face Value Of the share- Rs 10/- per share)</b>	<b>1,061.00</b>	<b>1,061.00</b>	<b>1,061.00</b>	<b>1,061.00</b>
9	<b>Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income)</b>				
	(Face value of Equity Share of Rs. 10 each)				
1	Basic	4.50	4.99	3.06	15.59
2	Diluted	4.50	4.99	3.06	15.59

Notes:

- The above unaudited financial results were reviewed by the Audit Committee on 10th July,2019 and approved by the Board of Directors At its Meeting held on 23rd July, 2019 and subjected to limited review by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations,2015 The Review Report Of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs.4725.70 lakhs as on 30th June, 2019 after considering loss of Rs.322.25 lakhs in the current quarter ended on 30th June,2019
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly,separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



For and on behalf of the Board of Directors

*S. S. PODDAR*

S. S. PODDAR  
MANAGING DIRECTOR

PLACE: CHENNAI  
DATE : 23rd JULY,2019

**PODDAR PIGMENTS LIMITED**

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com . Website address: www.poddarpigmentsltd.com

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019**

S. No.	Particulars	Quarter ending	Quarter ending	Quarter ending	Year Ended
		30.06.2019	31.03.19	30.06.18	31.03.2019
		(Unaudited)	Audited	(Unaudited)	Audited
1	Total Income from Operations	9741.30	9483.70	8760.15	36146.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	653.33	787.58	433.89	2361.10
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	653.33	787.58	433.89	2,361.10
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	477.16	529.40	324.29	1,653.88
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note - 2)	154.91	1073.08	1306.75	2,594.77
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Reserves (Excluding Revaluation reserve)				20803.07
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1 Basic:	4.50	4.99	3.06	15.59
	2. Diluted:	4.50	4.99	3.06	15.59
Notes:					

1. The above unaudited financial results were reviewed by the Audit Committee on 10th July, 2019 and approved by the Board of Directors at its Meeting held on 23rd July, 2019 and subjected to limited review by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Review Report Of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange.

2. The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS. As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs.4725.70 lakhs as on 30th June, 2019 considering loss of Rs.322.25 lakhs in the current quarter ended on 30th June, 2019

3. The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.

4. Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



For and on behalf of the Board of Directors

*S. S. PODDAR*

**S. S. PODDAR  
MANAGING DIRECTOR**

PLACE: CHENNAI  
DATE : 23rd JULY, 2019



**Independent Auditor's Review on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited ("the company")** for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statements based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review of obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards. (Ind-AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**DATED: 23<sup>rd</sup> JULY, 2019**  
**PLACE OF SIGNATURE :CHENNAI**



**FOR M.L. GARG & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 001604N**

*(Signature)*  
**(MANISH K GARG)**  
**PARTNER**  
**M.NO. 096238**

**UDIN :19096238AAAAAQ5620**