

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RHICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigments.com , Website address: www.poddarpigments.com

(Rs. in Lakhs)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2016

Sl. No.	PARTICULARS (Refer Notes Below)	QUARTER ENDED			YEAR ENDED ON	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	Sales	9,573.33	9,098.05	8,219.55	35,523.59	34,575.50
	Less : Excise duty	791.66	713.90	678.45	2,928.93	2,748.92
	(a) Net sales/income from operations (Net of excise duty)	8,781.67	8,384.15	7,541.10	32,594.66	31,826.58
	(b) Other operating income	1.10	1.21	0.74	4.24	4.22
	Total income from operations (net)	8,782.77	8,385.36	7,541.84	32,598.90	31,830.80
2	Expenses					
	(a) Cost of materials consumed	6,822.81	6,343.96	6,094.49	25,081.67	25,457.82
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.54)	142.56	(52.17)	337.44	(86.24)
	(c) Employee benefits expense	460.94	429.83	375.24	1,750.23	1,499.45
	(d) Depreciation and amortisation expense	66.27	65.50	68.10	261.94	284.69
	(e) Other expenses	803.77	872.56	621.30	3,067.28	2,716.67
	Total expenses	8,141.25	7,854.41	7,106.96	30,498.56	29,872.39
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	641.52	530.95	434.88	2,100.34	1,958.41
4	Other income (including exchange fluctuation gain/(loss))	163.81	114.78	117.08	452.75	294.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	805.33	645.73	551.96	2,553.09	2,252.69
6	Finance cost	10.35	9.41	11.19	43.11	59.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	794.98	636.32	540.77	2,509.98	2,193.06
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	794.98	636.32	540.77	2,509.98	2,193.06
10	Tax expense	235.85	150.00	119.09	675.83	561.59
	(a) Income tax	206.00	150.00	107.50	656.00	550.00
	(b) Deferred tax	29.85	0.00	11.59	19.83	11.59
11	Net Profit / (Loss) from ordinary activities after taxes (9-10)	559.13	486.32	421.68	1,834.15	1,631.47
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	559.13	486.32	421.68	1,834.15	1,631.47
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,917.70	8,402.81
16 (i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) :					
	(a) Basic	5.27	4.58	3.97	17.29	15.38
	(b) Diluted	5.27	4.58	3.97	17.29	15.38
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) :					
	(a) Basic	5.27	4.58	3.97	17.29	15.38
	(b) Diluted	5.27	4.58	3.97	17.29	15.38

(Rs. in Lakhs)

Sl. No	PARTICULARS	QUARTER ENDED			YEAR ENDED ON	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	SEGMENT- REVENUE:					
	Domestic (Net of Excise duty)	6,129.92	5,658.41	5,274.88	23,017.32	21,758.67
	Export	2,652.85	2,726.95	2,266.96	9,581.58	10,072.13
	Total Sales (Net)	8,782.77	8,385.36	7,541.84	32,598.90	31,830.80
	Other - Unallocable	-	-	-	-	-
	Net Sales/Income from Operations	8,782.77	8,385.36	7,541.84	32,598.90	31,830.80
2	SEGMENT- RESULTS					
	Domestic	595.84	518.66	432.68	2,042.79	1,795.88
	Export	243.20	187.82	175.74	682.96	660.76
	Profit before Interest , Tax & Unallocable Exp.	839.04	706.48	608.42	2,725.75	2,456.64
	Less: Finance Cost (Net)	10.35	9.41	11.19	43.11	59.63
	Other unallocable Exp. (Net of unallocable Income)	33.71	60.75	56.46	172.66	203.95
	Profit before tax & before exceptional item	794.98	636.32	540.77	2,509.98	2,193.06
	Less: Exceptional Items	-	-	-	-	-
	Profit before tax	794.98	636.32	540.77	2,509.98	2,193.06
3	CAPITAL EMPLOYED :-					
	Assets used in the Company's business are not capable of being specifically identified with any of the segments and it is not practicable to provide segmental disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.					

NOTES :

- As per Accounting Standard of ICAI (AS-17), Geographical Segment has been identified as primary segment and no disclosure has been made for Business Segment since the Company has only one reportable category of products.
- The above audited Financial Results were reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 28.05.2016.
- Your company had declared interim dividend on 15th March 16 and paid interim dividend of Rs 2.50 per share(25%) amounting to Rs 265.25 Lacs on 30th March 2016 and also paid dividend distribution tax of Rs. 54.00 Lacs, aggregating Rs. 319.25 Lacs. The directors do not recommend any further dividend for the year 2015-16.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year and the same were subjected to limited review and not audited.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the current period presentation.

By Order of the Board of Directors
For Poddar Pigments Ltd.

(S. S. Poddar)

MANAGING DIRECTOR & CFO

PLACE : JAIPUR
DATE : 28.05.2016

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH,2016

		(Rs. in lacs)	
Particulars	As at 31.03.2016	As at 31.03.2015	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1061.00	1061.00	
(b) Reserves and surplus	9917.70	8402.81	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	10978.70	9463.81	
2 Share application money pending allotment			
3 Minority interest			
4 Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	426.59	406.76	
(c) Other long-term liabilities	68.95	67.30	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	495.54	474.06	
5 Current liabilities			
(a) Short-term borrowings	301.59	75.42	
(b) Trade payables	1212.97	1496.67	
(c) Other current liabilities	639.91	421.44	
(d) Short-term provisions	31.83	390.26	
Sub-total - Current liabilities	2186.30	2383.79	
TOTAL - EQUITY AND LIABILITIES	13660.54	12321.66	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	2526.67	2619.17	
(b) Goodwill on consolidation	-	-	
(c) Non-current investments	276.10	100.60	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	156.69	100.23	
(f) Other non-current assets	21.44	21.44	
Sub-total - Non-current assets	2980.90	2841.44	
2 Current assets			
(a) Current investments	900.00	500.00	
(b) Inventories	3715.34	3948.27	
(c) Trade receivables	5114.67	3386.85	
(d) Cash and cash equivalents	322.59	784.96	
(e) Short-term loans and advances	627.04	860.14	
(f) Other current assets	-	-	
Sub-total - Current assets	10679.64	9480.22	
TOTAL - ASSETS	13660.54	12321.66	

By Order of the Board of Directors
For Poddar Pigments Ltd.

(S. S. PODDAR)

MANAGING DIRECTOR & CFO

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