

# **PODDAR PIGMENTS LIMITED**

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## **Corporate Social Responsibility (CSR) Policy**

(Pursuant to Section 135 of the Companies Act 2013)

### **I Vision**

Your company is a responsible corporate citizen. Our vision is to actively contribute to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country's human development index.

### **II Commitment**

We are committed to:

- Continuous improvement in our Corporate and Social Responsibility (CSR) strategy;
- Encouraging or business partners to strive for matching performance;
- Acting in a socially responsible way;
- Continually improving our performance and meeting all relevant legislation;
- Encouraging our staff to be mindful of the effect of their actions on any natural resource.

### **III Objectives:**

CSR has always been and shall always be an integral and strategic part of our business process. It is a vital constituent of our company's commitment to sustainability. The Company's size and scope, small steps have been always taken at unit level for social and inclusive development in the local area. In implementing this policy, we aim to be responsible and be an exemplar of good practice.

### **IV The Scheme**

Efforts would be made to focus on activities in areas around the units of the Company. CSR policy of PPL is broadly framed taking into account the following measures: -

- a) Welfare measures for the community at large so as to ensure the poorer section of the Society derived the maximum benefits.
- b) Contribution to the society at large by way of social and cultural development, imparting education, training and social awareness specially with regard to the economically backward class for their development and generation of income.
- c) Protection and safeguard of environment and maintaining ecological balance.

### **V Strategy**

The Committee will focus on activities in areas, excluding those undertaken in pursuance of normal business of the Company, selected from those identified and prescribed under the Companies Act, 2013 with greater participation in the areas of health and social welfare, efforts towards reducing child mortality, promotion of education & social responsible behavior, and employment enhancing vocational skills.

## **A CSR Activities**

The focus areas that have emerged are Education, Health care, Sustainable livelihood, Infrastructure development, and espousing social causes. As per Schedule VII following activities are covered:

S. No.	Details
(i)	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water and sanitation including contribution to the Swachh Bharat Kosh set up by the central Govt. for the promotion of Sanitation.
(ii)	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
(iii)	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
(iv)	Ensuring environmentally sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the central Government for rejuvenation of river Ganga.
(v)	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
(vi)	Measures for the benefit of armed forces veterans, war widows and their dependents;
(vii)	Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
(viii)	Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
(ix)	Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
(x)	rural development projects
(xi)	Slum area development
(xii)	Any other activity, which may be permitted under the relevant CSR rules framed by the Central Government.

## **B Implementation of the CSR strategy**

The relatively small size and geographical spread, it has not been practical to undertake directly any significant project outside these. The Company thus adopted a policy to support external bodies including relevant bodies, NGOs or Government Relief Funds selected by the Committee, including through financial contribution to them.

## **C Broad Guidelines for implementation**

- (a) The CSR expenditure would be on activities mentioned above or as may be permitted under the Companies Act, 2013.
- (b) The modalities of utilisation of funds, monitoring of the CSR activities and reporting thereof shall be agreed upon between the implementing agency and the Company whenever the activity is undertaken through the implementing agency.

- (c) The Company can collaborate with other Companies for undertaking CSR activities.
- (d) The surplus arising out of the CSR activities shall not form part of the business profit of the Company.
- (e) Company shall give preference to the local area and areas around where it operates.

**D Methodology for Implementation**

- a) The CSR Committee shall assist in developing all proposals under CSR activity in consultation with members.
- b) All the CSR proposals shall be referred in the CSR committee meeting for evaluation.
- c) The Members of CSR Committee may interact for seeking suitability/justification for the proposed CSR activity and may fix priorities of the activities to be undertaken under CSR.
- d) The committee member shall evaluate the usefulness of the proposal and the budgetary support and send his recommendation to the Board.
- e) The CSR Committee shall consider and deliberate on the recommendation and thereafter grant their approval by the Board.

**VI Monitoring**

Monitor the implementation of the said CSR Policy from time to time in the CSR committee meeting and discuss on the on-going CSR activities, the progress made there under and the amount of expenditure incurred on the said activity.

**VII Source of Fund**

The Company will endeavor to spend, in every financial year, an amount considered appropriate by the Board, *inter-alia* keeping in view the benchmark of 2% of the average net profits of the Company during the 3 immediately preceding financial years. Surplus, if any, arising out of CSR projects shall be ploughed back and will not form part of the business profit of the Company.

**VIII Upkeep and Maintenance of Assets Created**

Maintenance of Assets created under CSR would be the Responsibility of the entity managing the activities/implementing agency and the Company shall not assume the same

**IX Conclusion**

The above guidelines would form the framework around which the CSR activities would be undertaken. PPL will review the Policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.

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