

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(Rs. in lakh)

Particulars	As at	
	31-Mar-18	31-Mar-17
	(Audited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	2,562.03	2,741.43
Capital Work-In-Progress	1.29	-
Intangible Assets	35.98	-
Financial Assets		
Investments	5,522.71	4,347.96
Other Financial Assets	58.90	62.59
Other Non-Current Assets	25.33	10.17
Total Non current assets	8,206.24	7,162.15
CURRENT ASSETS		
Inventories	4,727.03	3,224.21
Financial Assets		
Investments	2,649.83	1,236.34
Trade Receivables	4,790.09	5,175.04
Loan	180.00	-
Cash and Cash Equivalents	817.57	1,037.72
Bank balances other than cash and cash equivalent	106.27	116.24
Other Financial Assets	119.70	85.41
Current Tax Asset (Net)	62.38	87.32
Other Current Assets	582.66	748.91
Total Current Assets	14,035.53	11,711.19
Total Assets	22,241.77	18,873.34
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,061.00	1,061.00
Other Equity	18,655.99	14,975.57
Total Equity	19,716.99	16,036.57
LIABILITIES		
NON-CURRENT LIABILITIES		
Deferred Tax Liabilities (Net)	492.83	427.21
Total Non Current Liabilities	492.83	427.21
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	-	114.19
Trade Payables	1,303.09	1,536.17
Other Financial Liabilities	590.08	543.69
Other Current Liabilities	131.00	176.96
Provisions	7.78	38.55
Total current liabilities	2,031.95	2,409.56
Total Equity and Liabilities	22,241.77	18,873.34

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 19th May, 2018 and approved by the Board of Directors in the meeting held on the same day.
- The company has adopted Indian Accounting Standard (Ind AS) effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly audited financial results for the quarter and year ended 31st March, 2018 are in compliance with the Ind AS prescribed under Section 133 of the Companies Act 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, previous Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and year ended 31st March, 2017, have been restated to make the results comparable.
- EPS is exclusive of effect of realized gain of Rs. 1167.65 lakhs shown in Other Comprehensive Income. Had it been considered for calculation of EPS, it would have been Rs. 15.18 and Rs. 29.01 for the quarter ended 31st Mar, 2018 & for the year ended 31st Mar, 2018 respectively.
- The Board has recommended final dividend of Rs 3.50 per share, payable subject to the approval of shareholders in the ensuing Annual General Meeting. Total outgo on this accounts will be Rs. 447.68 lakhs inclusive of dividend distribution tax.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year respectively.
- Other income includes gain on sale of fixed Assets and gain on sale/fair valuation of mutual funds investments during the year.
- The Company has only one reportable business segments i.e. Masterbatches and accordingly disclosures requirement of separate segment information in terms of Ind-AS 108 are not applicable to the company.



8. (i) Reconciliation between net profits previously reported under Previous GAAP and as restated under Ind AS :

S. No.	Particulars	Quarter Ended		Year Ended	
		Adjustments	March,17	Adjustments	March,17
		(Rs. in lakhs)			
	Net Profit under Previous GAAP (After Tax)		508.99		2,039.46
	Adjustments:				
(i)	Fair Valuation of Investments	8.34		4.32	
(ii)	Increase in deferred tax expenses due to fair valuation	0.35		(1.50)	
(iii)	Actuarial Loss on Defined Benefit Plan Recognised in OCI	9.48		19.32	
(iv)	Reversal of Gain on Investment in Equity instruments classified as Fair Value through Other Comprehensive Income(Net of tax)	-	18.17	(35.00)	(12.86)
	Net Profit under Ind AS (After Tax)		527.16		2,026.60
	Other Comprehensive Income				
(i)	-Gain On Fair Value Measurement/ Sale of Equity Instrument	789.25		3,365.24	
(ii)	-Actuarial Gain & Losses	(9.48)	779.77	(19.32)	3,345.92
	Total Comprehensive Income under Ind AS		1,306.93		5,372.52

(ii) Reconciliation of total equity as at 31st March 2017:

S. No.	Particulars	(Rs. In Lakhs)
	Total equity shareholder fund as per previous GAAP	12,698.90
	Adjustments	
(i)	Fair value of Quoted investment	3,330.25
(ii)	Tax relating on valuation of Equity instrument	-
(iii)	Fair value of Unquoted investment	11.34
(iv)	Tax relating on valuation of mutual fund	(3.92)
	Total Adjustment	3,337.67
	Total equity as per Ind AS	16,036.57

9. The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS . As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 5243.54 lakhs as on 31st Mar, 2018 after considering a net loss of Rs 697.04 lakhs in the current quarter.

10 Post applicability of Goods and Service tax(GST) w.e.f. 1st July 2017, revenue from operation are required to be disclosed net of GST in accordance with the requirement of IndAS and accordingly the revenue from operation for the below mentioned periods of the current year are not comparable with the corresponding previous periods presented in the financial results which are reported inclusive of excise duty. Following is the table of additional information with respect to gross / net revenues:

Particulars	Quarter ended			Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	(Rs. in lakhs)				
Revenue from operation (Gross)	10,070.81	9,624.33	9,202.45	37,499.87	35,712.05
Less:- GST	1,189.59	1,140.81	-	3,414.90	-
Revenue from operation (Net of GST)	8,881.22	8,483.52	9,202.45	34,084.97	35,712.05
Less:- Excise Duty	-	-	775.11	670.11	2,839.78
Revenue from operation (Net of Excise)	8,881.22	8,483.52	8,427.34	33,414.86	32,872.27

11. Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's grouping / classification.

Place : Jaipur
Date :19th May,2018



For and on behalf of the Board of Directors

S. S. Poddar
S. S. Poddar
MANAGING DIRECTOR & CFO