

PODDAR PIGMENTS LIMITED

REGD. OFFICE: F-10-11 & F-11/12, BICO INDUSTRIAL AREA SITAPURA JAIPUR (RAJASTHAN)- 302012

CIN: L2417RJ1991PLC006307, TEL No 0141-277027/31, Fax No: 0141-2771911

E-mail address: jaipur@poddarpigmentsltd.com, Website address: www.poddarpigmentsltd.com

Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2018

(Rs. in Lakhs except per share data)

Sl. No.	PARTICULARS (Refer Notes below)	QUARTER ENDED			Year ended
		31.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from operations				
a)	Revenue from Operations (Gross) (Refer note no.3)	7,667.78	10,070.81	8,516.80	37,493.87
	Less- GST	1,150.33	1,188.99		3,414.50
	Revenue from Operations (Net)	6,517.45	8,881.82	8,516.80	34,079.37
b)	Other Income	182.78	183.15	180.99	744.81
	Total Income from operations	6,700.23	9,064.97	8,697.79	34,824.18
2	Expenses				
a)	Cost of materials consumed	7,281.37	7,288.93	6,553.81	28,521.80
b)	Excise Duty on Sales			671.25	670.11
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(701.97)	(777.76)	(286.56)	(832.30)
d)	Employee benefit expenses	572.44	538.25	531.63	2,132.01
e)	Finance Costs	17.33	23.19	5.84	33.84
f)	Depreciation and amortisation expenses	74.44	74.27	76.42	308.27
g)	Other Expenses	771.96	811.26	733.36	3,165.11
	Total expenses	8,328.24	8,779.44	8,287.87	31,997.56
3	Profit/(Loss) before Tax	1,371.99	2,285.53	410.92	2,832.25
4	Tax Expense				
	Current Tax	129.04	221.72	200.00	856.12
	Deferred Tax	(80.40)	41.18	(11.35)	(17.61)
	Net Credit Entitlement		(52.00)		(52.00)
5	Net Profit for the period	1,162.55	2,054.99	199.57	1,916.52
6	Total Other Comprehensive Income for the period (net of tax) (Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan)	982.46	(697.04)	(380.58)	1,897.62
7	Total Comprehensive Income for the period (after tax) (P & L)	2,145.01	1,357.95	(180.99)	3,814.14
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,661.00	1,661.00	1,661.00	1,661.00
9	Earnings per Equity Share (Not Annualised) (Before Other Comprehensive Income)				
	(Face value of Equity Share of Rs. 10 each)				
	1. Basic	3.06	4.17	4.82	18.01
	2. Diluted	3.06	4.17	4.82	18.01

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee on 31st July, 2018 and approved by the Board of Directors at its meeting held on 5th August, 2018 and subjected to limited review by the Statutory Auditors of the company as required under Regulation 53 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/(loss) based on fair value of equity instrument and fair value of actuarial gain/(loss) as per Ind-AS. As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs. 982.46 Lakhs as on 30th June, 2018 including net gain of Rs. 982.46 Lakhs in the current period ended on 30th June, 2018.
- The Company has one reportable business segments i.e. Masterbatches. Accordingly, separate segment information in terms of Ind-AS 108 are not applicable to the company.
- Post applicability of Good and Service tax (GST) w.e.f. 1st July 2017, revenue from operation are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the revenue from operation for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period presented in the financial results which was reported inclusive of excise duty. The following additional information is being provided to facilitate such understanding:-

Particulars	(Rs. in Lakhs)			
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
Revenue from operations (Gross)	7,667.78	10,070.81	8,516.80	37,493.87
Less- Excise Duty & GST	1,150.33	1,188.99		3,414.50
Revenue from operations (Net of Excise duty & GST)	6,517.45	8,881.82	8,516.80	34,079.37

- Figures for the quarter ended 31st March, 2018 represent the balancing figures between the audited figures for full financial year and published year to date figures up to third quarter of the relevant financial year.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

PLACE: Chennai
DATE: 8th August 2018



By Order of the Board of Directors
Via Under Secretary Ltd.

U. S. Puri
MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

REGD. OFFICE: E-10-A & F-14-16, RICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)-302022

CIN: L24117RJ1991PLC006307, Tel. No. 0141-2770202/03, Fax No.: 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com; Website address: www.poddarpigmentsltd.com

Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2018

(Rs. In Lakhs except per share data)

S.No.	Particulars (Refer Notes Below)	QUARTER ENDED			
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2016 (Audited)
1	Total Income from Operations (Net) (Refer note no-4)	8,760.15	9,034.37	8,987.79	34,829.81
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	433.89	654.93	704.82	2,832.23
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	433.89	654.93	704.82	2,832.23
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	324.29	442.64	490.37	1,910.50
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) (Refer note -2)	1,306.75	(254.40)	109.79	3,808.12
6	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00
7	Reserves (excluding Revaluation Reserve)				18,655.99
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic	3.06	4.17	4.62	18.01
	2. Diluted	3.06	4.17	4.62	18.01

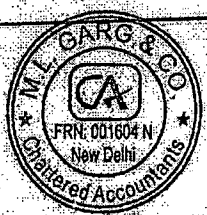
Notes:

- The above unaudited financial results were reviewed by the Audit Committee on 23rd July, 2018 and approved by the Board of Directors at its meeting held on 8th August 2018 and subjected to limited review by the Statutory Auditors of the company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind-AS. As per fair valuation, the cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 5065.58 Lakhs as on 30th June, 2018 including net gain of Rs 982.46 in the current period ended on 30th June, 2018.
- The Company has only one reportable business segments i.e. Masterbatches. Accordingly, separate segment information in terms of Ind-AS 108 are not applicable to the company.
- Post applicability of Good and Service tax (GST) w.e.f. 1st July 2017, revenue from operation are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the revenue from operation for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period presented in the financial results which are reported inclusive of excise duty. The following additional information is being provided to facilitate such understanding:-

Particulars	QUARTER ENDED			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
Revenue from operations (Gross)	9,767.78	10,070.81	8,846.80	37,499.87
Less: GST	(1,150.33)	(1,189.59)	-	(3,444.90)
Add: Other Income	142.70	158.15	140.99	744.84
Total Income from Operations (Net of GST)	8,760.15	9,034.37	8,987.79	34,829.81
Less: Excise Duty	-	-	(670.25)	(670.11)
Total Income from Operations (Net of GST & Excise)	8,760.15	9,034.37	8,317.54	34,159.70

- Figures for the quarter ended 31st March 2018 represent the balancing figures between the audited figures for full financial year and published year to date figures up to third quarter of the relevant financial year.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

Place: Chennai
Date: 8th August, 2018



For and on behalf of the Board of Directors
For: Poddar Pigments Ltd.
[Signature]
S. S. PODDAR
MANAGING DIRECTOR