

**PODDAR PIGMENTS LIMITED**

**REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022**

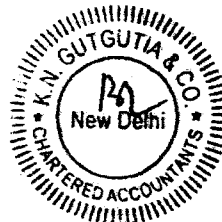
**CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/03, Fax No.: 0141-2771922**

**E-mail address: jaipur@poddarpigmentsltd.com, Website address: www.poddarpigmentsltd.com**

(Rs. in Lakhs)

**Statement of Un-audited Financial Results for the Quarter /Nine Months ended 31st December, 2016**

Sl. No.	PARTICULARS (Refer Notes Below)	QUARTER ENDED			NINE MONTH ENDED		P.Y. ENDED
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from operations</b>						
	Sales	8,387.44	8,982.76	9,098.05	26,574.49	25,950.26	35,523.59
	Less Excise duty	627.89	747.81	713.90	2,084.67	2,137.27	2,928.93
	(a) Net sales/income from operations (Net of excise duty)	7,681.55	8,234.95	8,384.15	24,489.82	23,812.99	32,594.66
	(b) Other operating income	2.54	1.42	1.21	5.08	3.14	4.24
	Total income from operations (net)	7,684.09	8,236.37	8,385.36	24,494.90	23,816.13	32,598.90
2	<b>Expenses</b>						
	(a) Cost of materials consumed	6,039.48	6,464.74	6,343.96	19,148.46	18,258.86	25,081.67
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(240.49)	(135.66)	142.56	(311.22)	349.98	337.44
	(c) Employee benefits expense	446.77	490.26	429.83	1,413.16	1,289.29	1,750.23
	(d) Depreciation and amortisation expense	77.98	64.50	65.50	206.98	195.67	261.94
	(e) Other expenses	825.85	738.87	872.56	2,336.52	2,263.51	3,067.28
	Total expenses	7,149.59	7,622.71	7,854.41	22,793.90	22,357.31	30,498.56
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	534.50	613.66	530.95	1,701.00	1,458.82	2,100.34
4	Other income (including exchange fluctuation gain/(loss))	131.33	104.63	114.78	372.21	288.94	452.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	665.83	718.29	645.73	2,073.21	1,747.76	2,553.09
6	Finance costs	4.12	3.53	9.41	12.74	32.76	43.11
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	661.71	714.76	636.32	2,060.47	1,715.00	2,509.98
8	Exceptional items	0.00	0.00	0.00	0.00		0.00
9	Profit / (Loss) from ordinary activities before tax (7- 8)	661.71	714.76	636.32	2,060.47	1,715.00	2,509.98
10	Tax expense	155.00	195.00	150.00	530.00	439.98	675.83
	(a) Income tax	155.00	195.00	150.00	530.00	450.00	656.00
	(b) Deferred tax (Refer Note 3)	-	-	-	-	(10.02)	19.83
11	Net Profit / (Loss) from ordinary activities after taxes (9-10)	506.71	519.76	486.32	1,530.47	1,275.02	1,834.15
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	506.71	519.76	486.32	1,530.47	1,275.02	1,834.15
14	Paid-up equity share capital (Face Value Rs.10/-each)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,917.70
16 (i)	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) :</b>						
	(a) Basic	4.78	4.90	4.58	14.42	12.02	17.29
	(b) Diluted	4.78	4.90	4.58	14.42	12.02	17.29
(ii)	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) :</b>						
	(a) Basic	4.78	4.90	4.58	14.42	12.02	17.29
	(b) Diluted	4.78	4.90	4.58	14.42	12.02	17.29



*[Handwritten signature]*

**GEOGRAPHICAL SEGMENTS**

Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		P.Y. ENDED
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>SEGMENT- REVENUE:</b>						
	Domestic (Net of Excise duty)	4,941.85	5,903.66	5,658.41	16,452.00	16,887.40	23,017.32
	Export	2,742.24	2,332.71	2,726.95	8,042.90	6,928.73	9,581.58
	Total Sales (Net)	7,684.09	8,236.37	8,385.36	24,494.90	23,816.13	32,598.90
	Other - Unallocable	-	-	-	-	-	-
	Net Sales/Income from Operations	7,684.09	8,236.37	8,385.36	24,494.90	23,816.13	32,598.90
2	<b>SEGMENT- RESULTS</b>						
	Domestic	464.00	547.15	518.66	1,466.63	1,446.95	2,042.79
	Export	251.82	193.14	187.82	703.94	439.76	682.96
	Profit before Interest, Tax & Unallocable Exp.	715.82	740.29	706.48	2,170.57	1,886.71	2,725.75
	Less Finance Cost (Net)	4.12	3.53	9.41	12.74	32.76	43.11
	Other unallocable Exp. (Net of unallocable Income)	49.99	22.00	60.75	97.36	138.95	172.66
	Profit before tax & before exceptional item	661.71	714.76	636.32	2,060.47	1,715.00	2,509.98
	Less Exceptional Items	-	-	-	-	-	-
	Profit before tax	661.71	714.76	636.32	2,060.47	1,715.00	2,509.98
3	<b>CAPITAL EMPLOYED :-</b>						

Assets used in the Company's business are not capable of being specifically identified with any of the segments and it is not practicable to provide segmental disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

**NOTES :**

- As per Accounting Standard of ICAI (AS-17), Geographical Segment has been identified as primary segment and no disclosure has been made for Business Segment since the Company has only one reportable category of products.
- The above unaudited Financial Results were reviewed by the Statutory Auditor of the company and further by the Audit Committee and approved in the meeting of the Board of Directors held on 12.02.2017.
- Provision for Deferred Taxation will be ascertained at the end of the Financial Year.
- An interim Dividend of Rs. 7/8 per share (Face Value of Rs. 10/- per share) has been declared by the Board in its meeting held on 12.02.2017
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the current period presentation.

By Order of the Board of Directors  
For Poodar Pigments Ltd.

(S. S. Moddar)

MANAGING DIRECTOR & CFO

PLACE : CHENNAI

DATE : 12th February, 2017



**PODDAR PIGMENTS LIMITED**

REGD. OFFICE : E-10-11 & F-14-18, RICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1891PLC006307, Tel. No: 0141-2770202/03, Fax No.: 0141-2771822

E-mail address: jaipur@poddarpigmentsltd.com, Website address: www.poddarpigmentsltd.com

Statement of Un-audited Financial Results for the Quarter / Nine Months ended 31st December, 2016

(Rs. in lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year ended
	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
Total income from operations (net)	7,684.09	8,365.36	24,494.90	23,816.13	32,596.90
Net Profit / (Loss) from ordinary activities after tax	506.71	486.32	1,530.47	1,275.02	1,834.15
Net Profit / (Loss) for the period after tax (after Extraordinary items)	506.71	486.32	1,530.47	1,275.02	1,834.15
Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)					9,917.70
Earnings per share (before extraordinary items) (of Rs. 10/- each) :					
(a) Basic	4.78	4.58	14.42	12.02	17.29
(b) Diluted	4.78	4.58	14.42	12.02	17.29
Earnings per share (after extraordinary items) (of Rs. 10/- each) :					
(a) Basic	4.78	4.58	14.42	12.02	17.29
(b) Diluted	4.78	4.58	14.42	12.02	17.29

Note: The above is an extract of the detailed format of Quarterly / Nine monthly unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Nine monthly Financial Results are available on the Bombay Stock Exchange websites i.e. www.bseindia.com, National stock exchange websites i.e. www.nseindia.com and company website i.e. www.poddarpigmentsltd.com)

By Order of the Board of Directors



(S. S. PODDAR)  
MANAGING DIRECTOR & CFO

PLACE : CHENNAI  
DATE : 12th February, 2017



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713844, 25738644  
Telefax : 25818644**

**E-mail : kng1971@cakng.com, kng1971@yahoo.com  
: kng1938@vsnl.net**

**Website : www.cakng.com**

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup>  
DECEMBER, 2016**

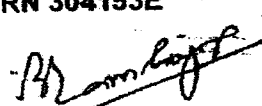
**Re : PODDAR PIGMENTS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Poddar Pigments Limited ("The company") for the quarter and Nine months ended 31<sup>st</sup> December, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R.GOYAL)  
PARTNER  
M.NO. 12172**

**DATED: 12<sup>th</sup> FEBRUARY, 2017  
PLACE OF SIGNATURE: CHENNAI (CAMP)**

